

APPENDIX E

Disclosure for Certainty Rate

Certainty Rate						
This table details the information that is required to enable the Council to submit a return for 2017-2018.						
	Approved by Council 1 March 2017			As at 30 September 2017		
	2017-2018 Forecast £000	2018-2019 Forecast £000	2019-2020 Forecast £000	2017-2018 Forecast £000	2018-2019 Forecast £000	2019-2020 Forecast £000
Net Borrowing Requirement:						
Borrowing to finance approved capital expenditure	100,481	60,329	33,453	98,617	122,001	45,539
Existing maturity loans to be replaced during the year	132,000	31,537	50,000	109,114	39,500	76,000
Less:						
Minimum Revenue Provision for debt repayment	-	(8,182)	(14,457)	(20)	(9,575)	(16,867)
Voluntary debt repayment	(16,793)	(12,741)	(13,378)	(17,187)	(13,036)	(13,489)
	(16,793)	(20,923)	(27,835)	(17,207)	(22,611)	(30,356)
Loans Replaced Less Debt Repayment	115,207	10,614	22,165	91,907	16,889	45,644
Net Advance Requirement	215,688	70,943	55,618	190,524	138,890	91,183